

**Meadow Creek
Board Meeting
June 27, 2016
4 p.m.**

Present Heather Price
 Sara Newsam
 Larry Sherberg
 Will Lewis

Steve MacDonald, Paul Huntoon - Vail Management Company

- Call to Order
- Review of Minutes of last Board meeting – Larry made a motion to approve the last board meeting minutes, Sara seconded, all were in favor.
- Financials
 - Steve presented the financials to the board. The proposed new budget for the 2016/2017 fiscal year was also reviewed. The new budget proposal has a 1.9% increase over the previous year. This is primarily due to water and utilities. Sara made a motion to approve the new proposed annual budget, this was seconded by Larry, all were in favor.
- Maintenance
 - The maintenance walk through list was reviewed with the board by Paul Huntoon.
 - Building M roof is scheduled to be replaced this summer. Paul will check and see when this will be scheduled.
 - Restriping of building A-E will be scheduled this year. A bid will be procured.
 - The E2 remodel was approved.
 - The owner of unit K2 sent a picture of water pooling by his front door. This was a very small amount but the board will at least see if there is a cost effective solution. It may be that the board will decide not to do any work in this area.
- Old Business
 - The current fiscal year was over budget by \$672.50 in the line items of snow removal and snow plowing. This will not be billed back to each owner.

- New Business
 - Sara presented several new sign design ideas. The sign that was angled (Sample B) was the design the board liked best. Sara is going to get back to the sign company with a final design.
 - Will brought up a request by the owner of L2 to switch his outside parking space with the guest spot adjacent to M1. The board authorized Will to discuss it with the owners of Building M, if there is no objection, this will be carried out.

- The next Board Meeting will be held August 6 at 9:30 am at the Town of Vail Council Chambers.

- Meeting adjourned at 5:00pm.