

**Meadow Creek
Board Meeting
July 7, 2014
4 p.m.**

Present Heather Price
 Sara Newsam
 Larry Sherberg
 Will Lewis

Marybeth Walker, Paul Huntoon - Vail Management Company

- Call to Order
- Review of Minutes of last Board meeting – Heather moved to approve the minutes with a correction on the annual meeting date. Sara seconded the motion. All were in favor.
- Financials – There is \$230,246 in checking and savings as of 5/31/14. There is one month of expenses left to pay in the quarter. Two units are behind with dues and they have been notified. The budget vs actuals are slightly above budget year-to-date because of snow removal. The final cost for snow removal was \$3116.25. This amount will be assessed equally to all homeowners at the end of the fiscal year (June 30th). Vail Management presented a proposed budget for 2014/2015 with an increase of 1% to cover water and tree spraying. Larry moved to approve the assessment for snow removal and the proposed budget. Heather seconded the motion. All were in favor. The increase will begin with the third quarter billing. The 2014/2015 budget will be sent with the annual meeting notice.
- Maintenance –
 - The new roof on the J building is completed and inspected.
 - The maintenance items at A6 have been completed.
 - Gutters will be done at the end of July.
 - Rock wall repairs have been completed.
 - C5 railings have been completed.
 - Paul Huntoon will do a walkthrough to check on nails popping, irrigation and paint on stucco.
- Tenants with Dogs
The decision was made to include at the Annual Meeting and in the notice a discussion on whether or not to allow tenants to have dogs.

- The annual meeting is August 9th at 10 a.m. at the TOV Council Chambers. The Board will meet at the TOV at 9:30 a.m.
- Meeting adjourned at 5 p.m.