

**Meadow Creek
Board Meeting
January 20, 2014
4 p.m.**

Present Heather Price
 Sara Newsam
 Larry Sherberg
 Will Lewis

Steve MacDonald, Marybeth Walker, Paul Huntoon - Vail Management
Company

- Call to Order
- Review of Minutes of last Board meeting – Larry moved to approve the minutes. Heather seconded the motion. All were in favor.
- Financials – There is \$229,269 in checking and savings as of 11/30/2013. There is one month of expenses left to pay in the quarter. Two units are behind with dues and they have been notified. The budget vs actuals are slightly below budget year to date. Snow removal is taking place currently which is earlier in the season than in recent years. This could run over budget for the year if the heavy snow continues.

Unit C2 is now owned by the bank through foreclosure. The Association, through the unit's rentals, was able to recoup all but \$1119 of the past dues on the unit. The total owed had been approaching \$20,000.

- Maintenance –
 - Snow and icicle removal is taking place currently at the property.
 - Vail Management will check the M building in the spring for standing water and the need for more/larger sump pumps particularly M5.
 - A second rock wall bid will be obtained after the snow melts.
- Old Business -
 - Terry Michel's skylight has been looked at the Association's roofer. Terry has asked that the interior drywall be repaired in May. The front step repair will be done at the same time as the rock wall work is done this spring/summer.

- New Business
 - Vail Management will look into the cost of several signs placed at the property reminding residents to keep their dogs on a leash and to pick up after them. Larry Sherberg will work with VMC on this project.
- Next meeting is April 7th at 4 p.m.
- Meeting adjourned at 5:00 p.m.